

Dt.: 31st Oct, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	6,653.70	8,415.56	-1,761.83
DII	7,523.60	6,195.13	+1,328.47

TRADE STATISTICS FOR 30/10/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3414.16	262.72	
Stock Fut.	9200.61	628.691	
Index Opt.	3793559	270001.7	1.10
Stock Opt.	35190.72	2429.459	
F&O Total	3841365	273322.6	

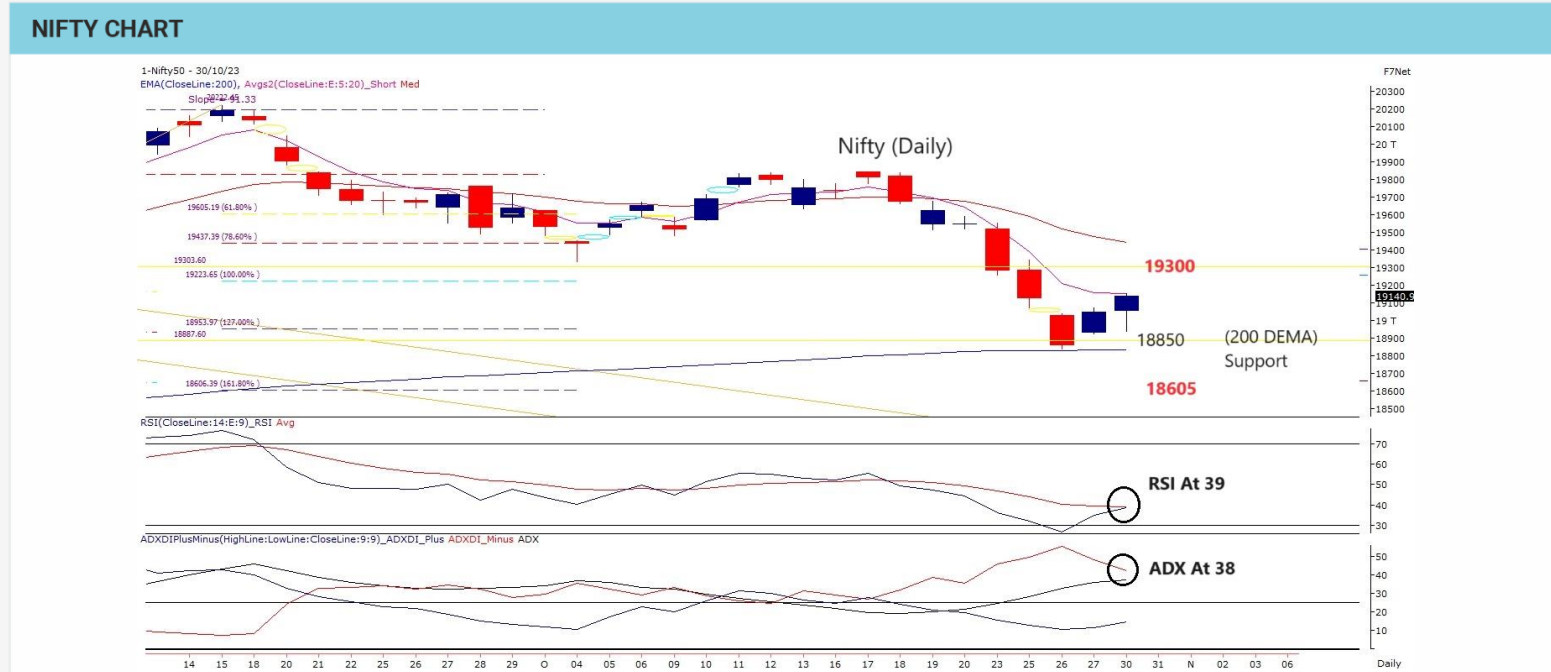
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.00	89.00	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.15 Target 83.35 stoploss 83.05
EURINR	Sell around 88.25 Target 87.50 Stop loss 88.45
GBPINR	Sell around 101.00 Target 100.30 Stop loss 101.4
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19298	19219	19079	19001	18861
BANKNIFTY	43569	43304	42847	42582	42125

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19241	19266	19291
Below	19135	19110	19085

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	43375	43425	43475
Below	43002	42952	42902



Nifty50 saw a smartly rebound from its 200-day moving average as the index moved towards its 5 DEMA resistance zone around 19150. Yet there is no clear not exhibit of any reversal pattern traits that would indicate a clear bottom. We are unable to declare the current corrective move to be over because both of its trend strength indicators have been diverging, with the RSI at 39 and the ADX continue to rise higher at 38. Given that the current decline from 19850 has occurred more quickly than in previous waves, it is best to trade cautiously & address one day at a time in the short term. When the oversold condition is met but the reversal is not complete, it is best to take a passive approach and only look at mean reversion trades that fall into the wide predicted range of 18600-19300 with 18850 being its mid-point. On immediate basis expect the index to oscillate within the 19300-18850 range with a positive bias.

**Trade Scanner: TATAPOWER,DEEPAKFERT,CHOLAFIN,CANBK,HINDALCO,LAURUSLAB,GLENMARK,RAMCOCEM
ITC,UPL,PETRONET**

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.
The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.
Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.